

RESOLUTION NO. 2025-12-03

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE CUTLER FARMS METROPOLITAN DISTRICT LEVYING
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE
YEAR 2025, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2026
BUDGET YEAR**

A. The Board of Directors of the Cutler Farms Metropolitan District (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on December 4, 2025.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general operating/general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt retirement/debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Cutler Farms Metropolitan District, City of Commerce City, Adams County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Adams County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on December 4, 2025.

**CUTLER FARMS METROPOLITAN
DISTRICT**

By: *Daniel Cutler*
President

Attest:

By: *Carmine V. Nip*
Secretary

EXHIBIT 1

Certification of Tax Levies

Mill Levy Tax Reporting

12/15/2025 1:04:02 PM

Tax Entity

Budget Year: 2026

Tax Year: 2025

Entity Information

DOLA Local Government ID: 65296

DOLA Subdistrict ID: 1

Taxing Entity Name: CUTLER FARMS METRO DISTRICT

Governing Body: Board of Directors

Local Government Name: CUTLER FARMS METRO DISTRICT

Subdistrict Name: CUTLER FARMS METRO DISTRICT

Entity Type:

- ☐ Cities and Towns
- ☐ Counties
- ☐ County Purposes
- ☐ Junior Colleges
- ☐ School Districts
- ☒ Special Districts

Valuations

Gross Assessed Valuation: \$31,270.00

Net Assessed Valuation: \$31,270.00

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area, the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation provided.

Contact Information

Name: Paula Williams

Title: Attorney for the District

Email Address: pwilliams@specialdistrictlaw.com

Phone: (303) 592-4380

Files

Totals

General Operating Expenses

Levy (Mills): 40.860

Revenue: \$1,277.69

Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction

Levy (Mills): (-)0

Revenue: \$0.00

Subtotals (General Minus Temporary)

Levy (Mills): 40.860

Revenue: \$1,277.69

General Obligation Bonds and Interest

Levy (Mills): 0.000

Revenue: \$0.00

This will automatically be calculated based on the Bonds and Contracts section.

Contractual Obligations

Levy (Mills): 0.000

Revenue: \$0.00

This will automatically be calculated based on the Bonds and Contracts section.

Capital Expenditures

Levy (Mills): 0

Revenue: \$0.00

Refunds/Abatements

Levy (Mills): 0

Revenue: \$0.00

Incentive Levy

Levy (Mills): 0

Revenue: \$0.00

Asbestos ADA Levy

Levy (Mills): 0

Revenue: \$0.00

Other

Levy (Mills): 0

Revenue: \$0.00

Total

Levy (Mills): 40.860

Revenue: \$1,277.69

Bonds and Contracts

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

Do you have bonds?:

☐ Yes

☒ No

Do you have contracts?:

☐ Yes

☒ No

HB24-1302

HB24-1302 requires local governments that levy property tax to provide the following information to counties when they certify mill levies by December 15 as part of the budget process. This information is required for each mill being levied, click the button at the bottom of the form to add additional mills.

Mill Levy

Mill Levy Name/Purpose: Operations

Rate (Mills): 40.860

Previous Year Mill Levy Rate (Mills): 45.000

Previous Year Mill Levy Revenue Collected: \$1215

Mill Levy Max: 100

Allowable Annual Growth: \$1000000

Actual Annual Growth: 192

Mill levy revenue allowed to be retained and spent as a TABOR voter-approved revenue change?: Yes

Subject to the Statutory 5.5% Property Tax Limit 29-1-301? (Yes/No):

☐ Y

☒ N

Subject to the Statutory 5.25%/10.5% Property Tax Limit 29-1-1702? (Yes/No):

☒ Y

☐ N

Subject to other limits? (Yes/No):

☐ Y

☒ N

Does the mill levy need to be adjusted to collect a certain amount of revenue? (Yes/No):

☐ Y

☒ N

Additional Information. May include optional or additional information for responses above.:

***This information must be submitted for each mill levy, please [click here to add additional mill levies](#).**

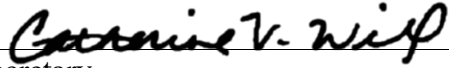
Confirmation

I am certifiying 40.860 Mills and \$1,277.69 Revenue. I confirm that I have provided mill levy tax information completely and reviewed it for accuracy, and I am authorized to submit this information to Adams County.

Print Name: Catherine Will

Date: 12-15-2025

I, Catherine Will, hereby certify that I am the duly appointed Secretary of the Cutler Farms Metropolitan District, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Cutler Farms Metropolitan District held on December 4, 2025.


Secretary